

Digital health startup memodio raises €400,000 to fight dementia.

Potsdam, 02.02.2023. The digital health startup memodio develops digital health apps for the therapy and prevention of dementia and wants to use its €400,000 from a business angel round to advance the development of its app and certify it as a medical device.

The smartphone application developed by memodio uses the latest findings on dementia prevention for people with the onset of memory problems. Patients go through an individualised therapy plan every day, which can be used to combat dementia at an early stage. The app is based on the results of the latest studies on dementia prevention. Founded by doctors Dr Doron Stein and Felix Bicu and HPI software engineer Paul Zimmermann, the startup most recently went through the SpinLab Accelerator in Leipzig.

memodio is supported in its first round of financing by the HPI Seed Fund, the FMW Foundation and Mosel Ventures. Other business angels such as Oliver Heine and Bettina Seim (Heine Optotechnik), Daniel Lauchardt and Alex Pushilov (Founder & CEO Apriwell) are also participating.

Dr Doron Stein, author of "Care for Early Alzheimer's Disease" and CEO of memodio: "In recent years, there has been increasing scientific knowledge about which non-drug therapies have an effect on cognitive decline. However, this knowledge is not available to most patients. memodio translates the latest findings into a therapy for those affected so that they can individually reduce their risk of dementia. The feedback from users so far has been very positive. Together with our investors, we now want to rapidly complete and scale our product for the benefit of the many people affected by this disease."

Dr. Frank Pawlitschek, Managing Director HPI Seed Fund: "With its mental health focus, memodio is targeting a major social challenge. People with dementia and its precursors in particular are still often underserved. The solution combines scientifically based findings and the advantages of a software-based solution. HPI SEED financially and with our large network preferentially supports teams that develop scalable products based on digital technologies to achieve societal impact."

About memodio

memodio GmbH was founded in Potsdam in December 2021. The digital health company is a spin-off of the University of Potsdam and the Hasso Plattner Institute. The company's goal is to improve the prevention and therapy of dementia and its preliminary stages. The focus is on digital tools such as mobile apps that are adapted to the needs of the often elderly users.

More information: www.memodio-app.com

Press contact

Felix Bicu, Founder & PR Manager

felix.bicu@memodio-app.com

Tel.: 01737983309